



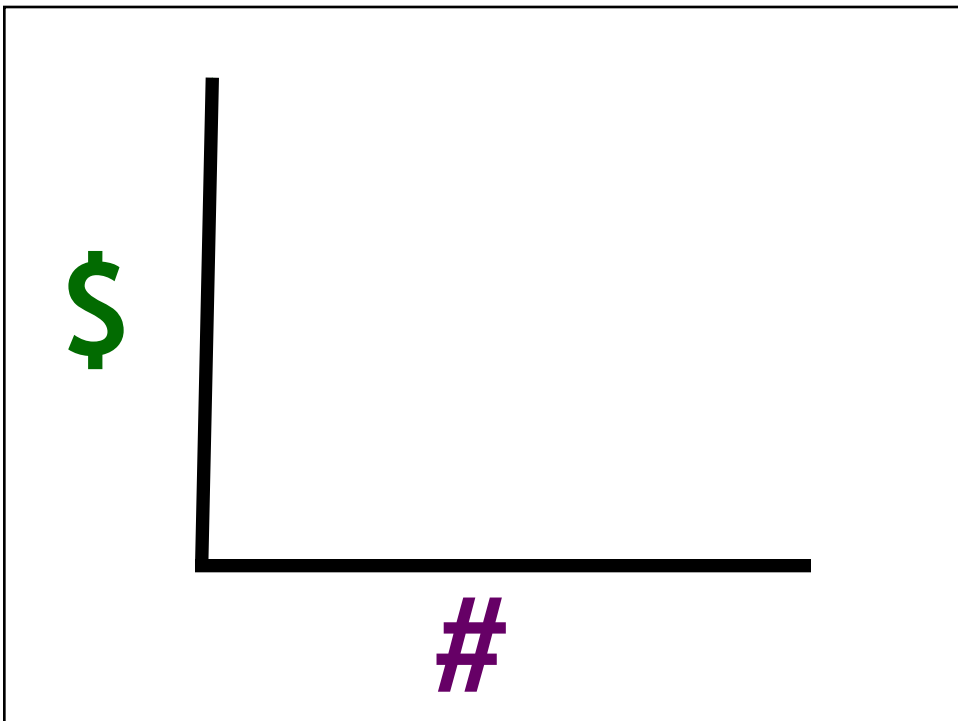
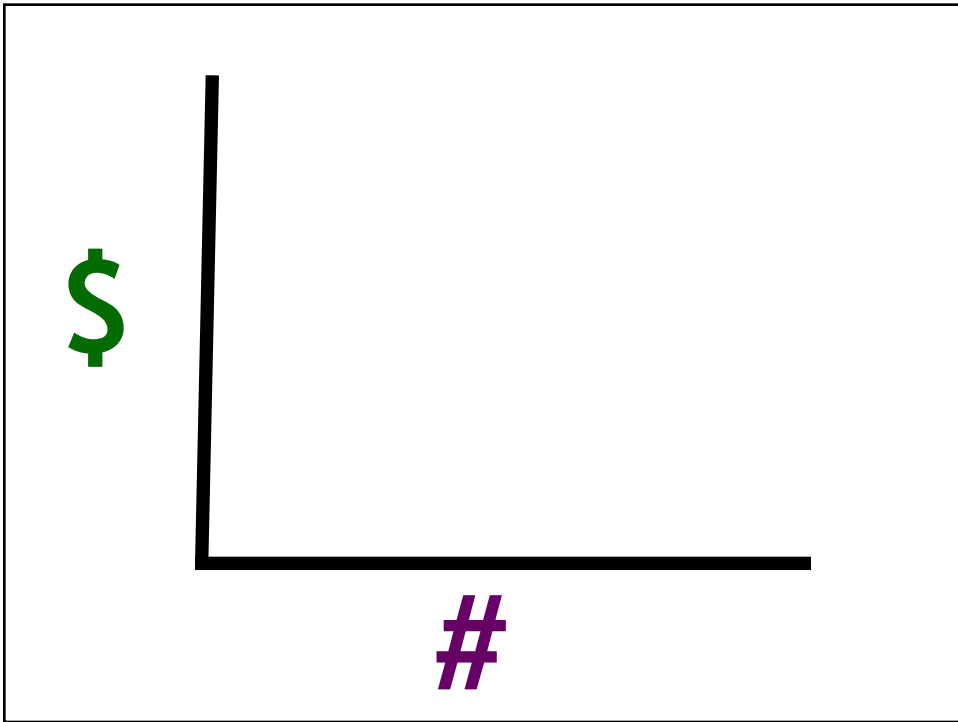
Supply and Demand Basics (Part 1)

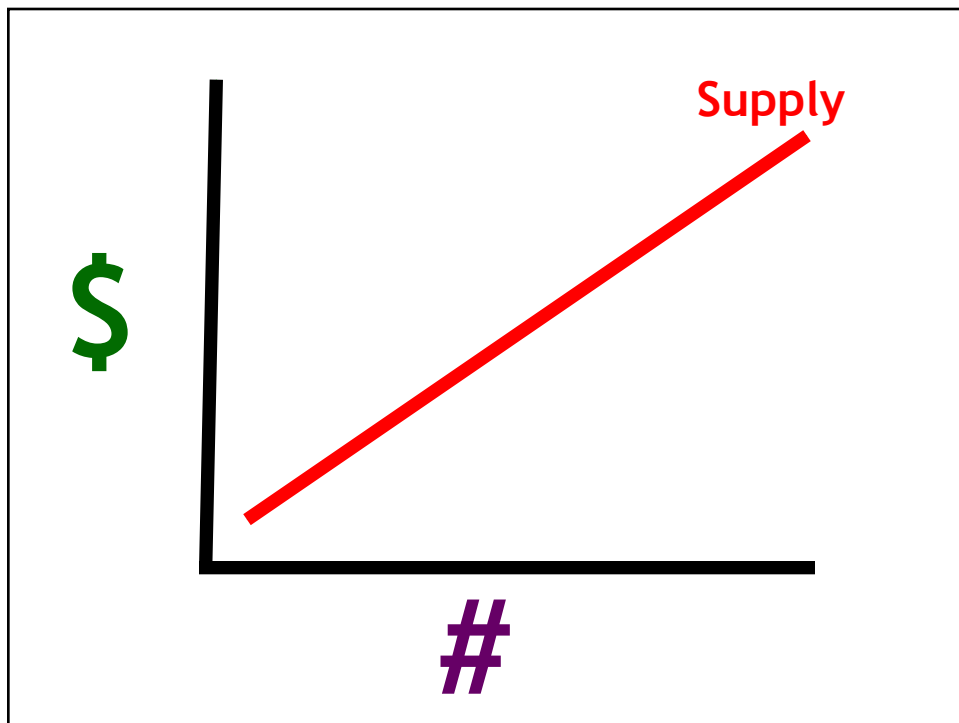
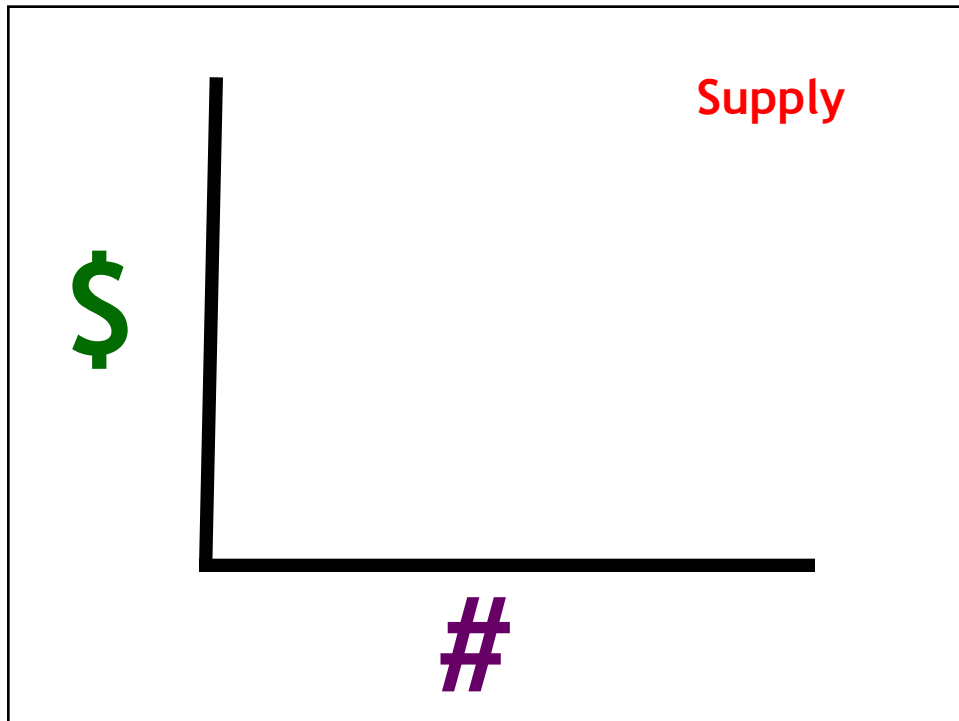
Antitrust
Eric E. Johnson
ericejohnson.com

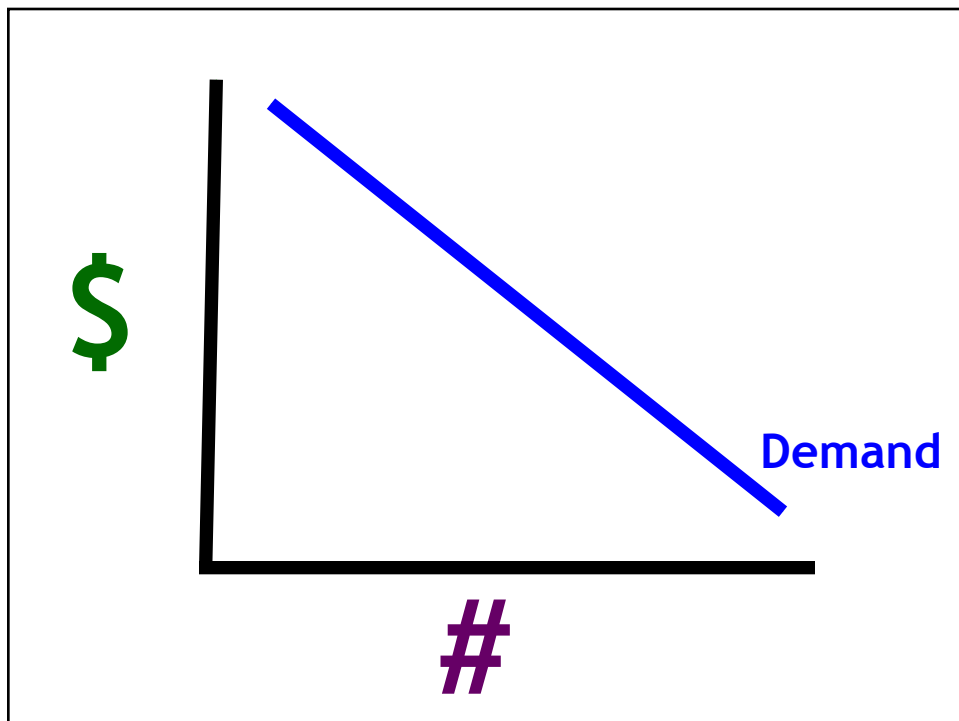
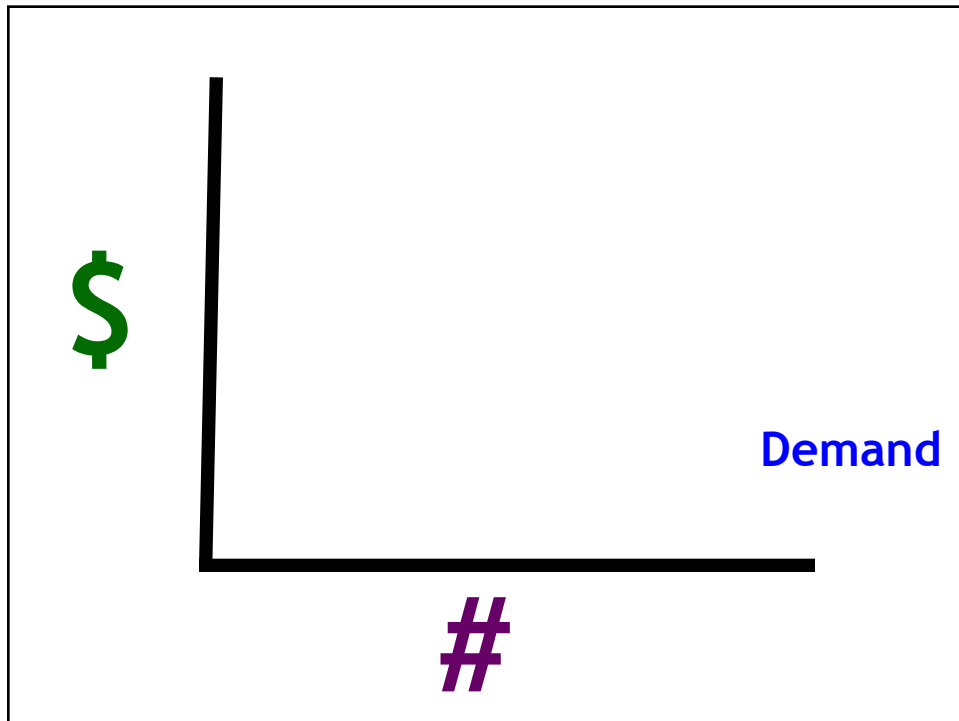


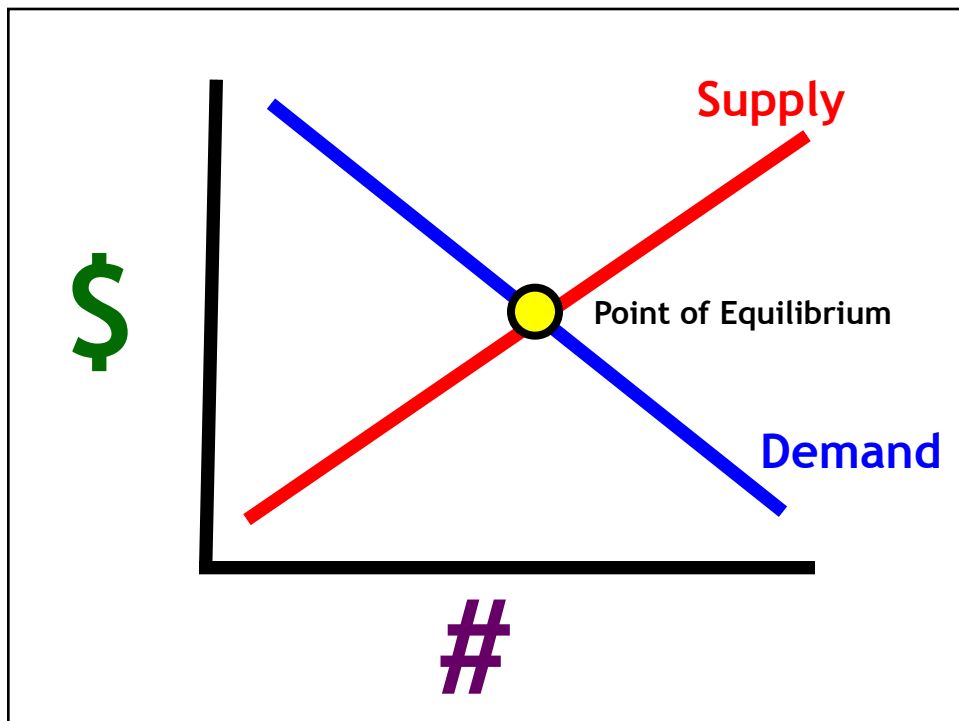
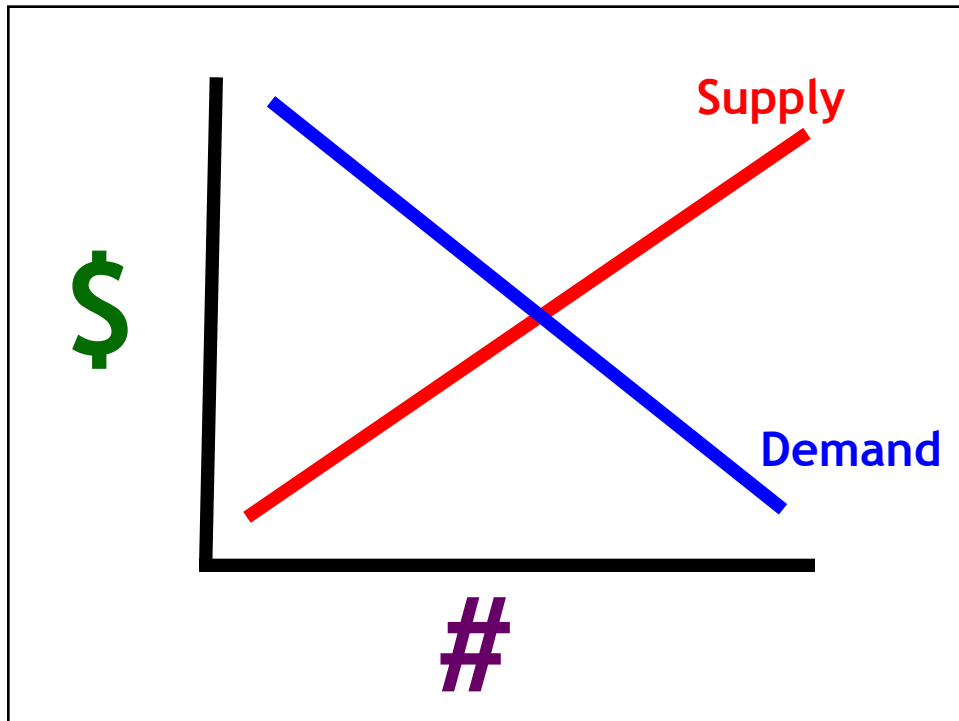
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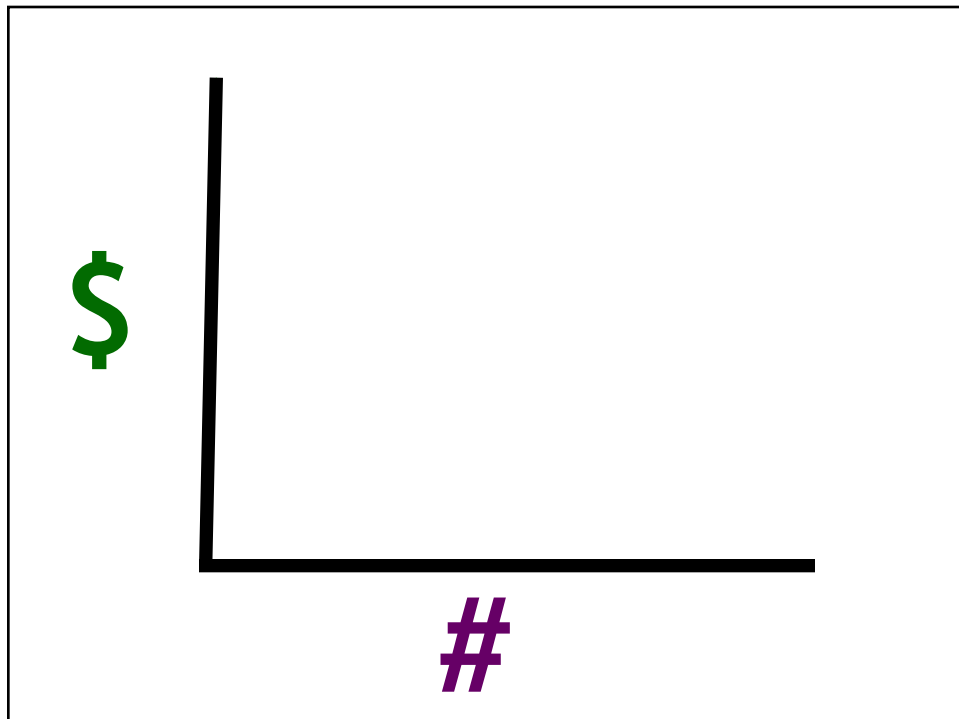


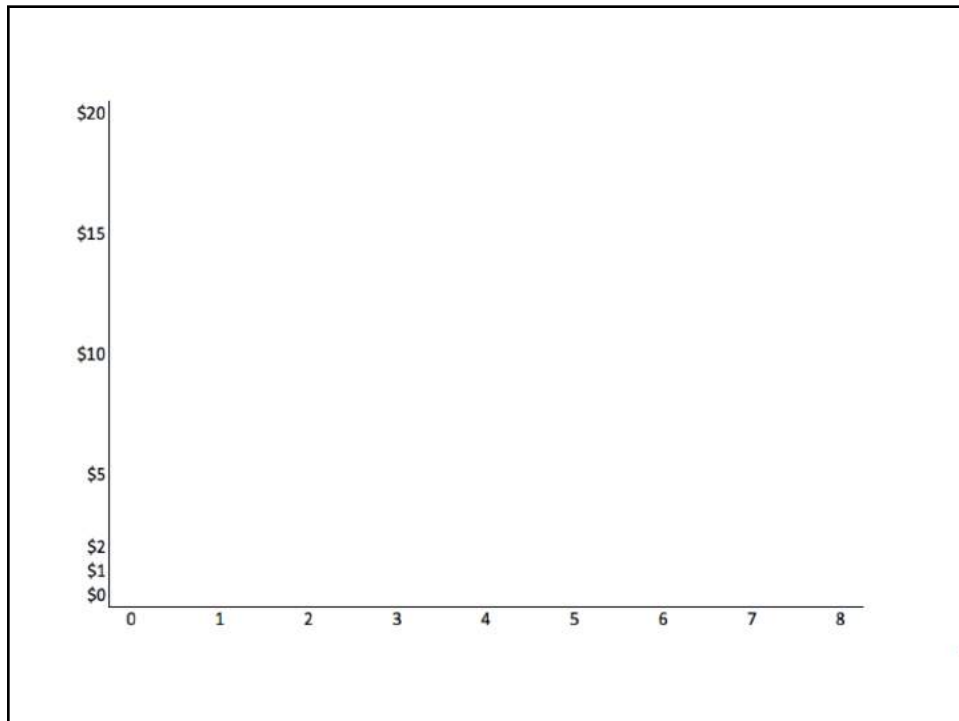
Example: Windchimes in Wendover on Wednesday

An economy with just eight people and one day:

- Allen, who adores windchimes and would pay \$20 for one.
- Bonnie, who thinks windchimes are okay, and would pay \$15 for one.
- Chuck, finds windchimes uncharming, but he would buy one at \$10 just to have the option of annoying his neighbor, Darla, if Darla's incense burning was annoying him.
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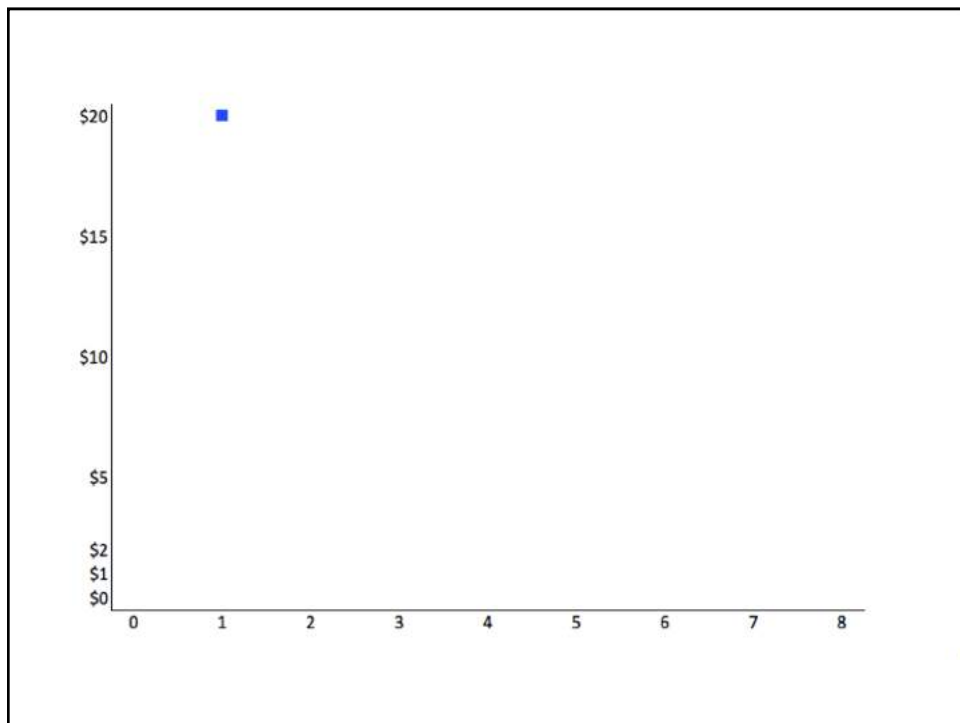
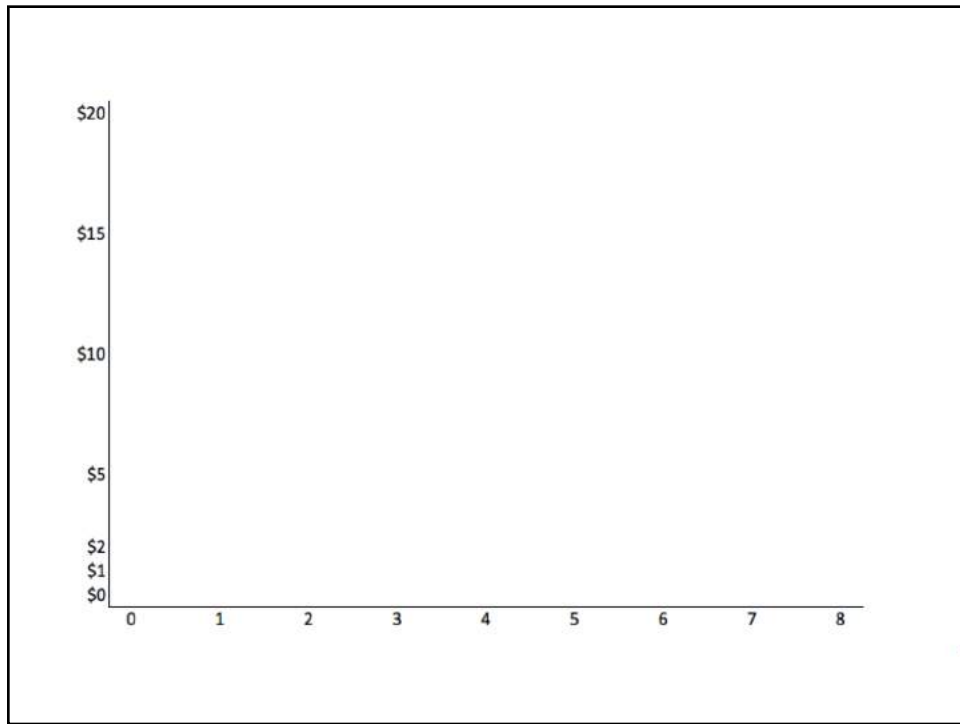


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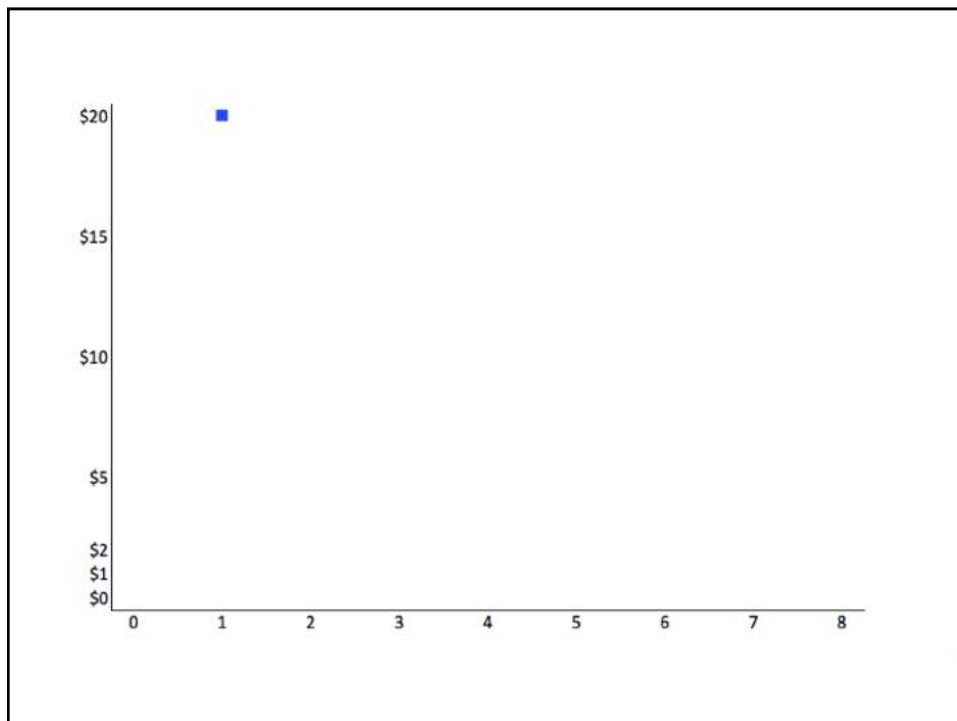


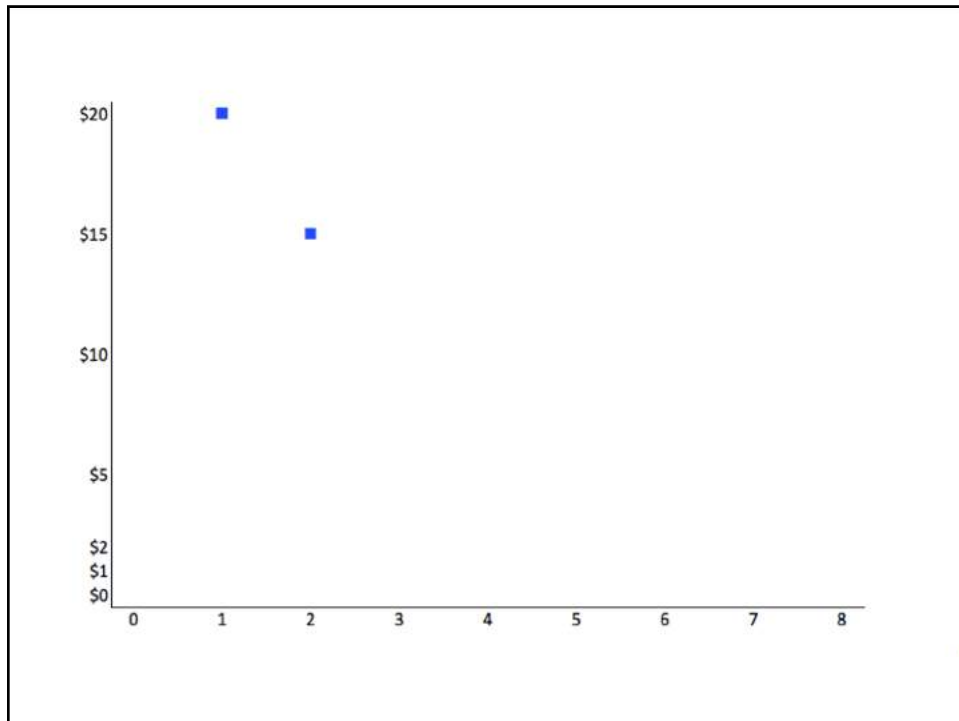
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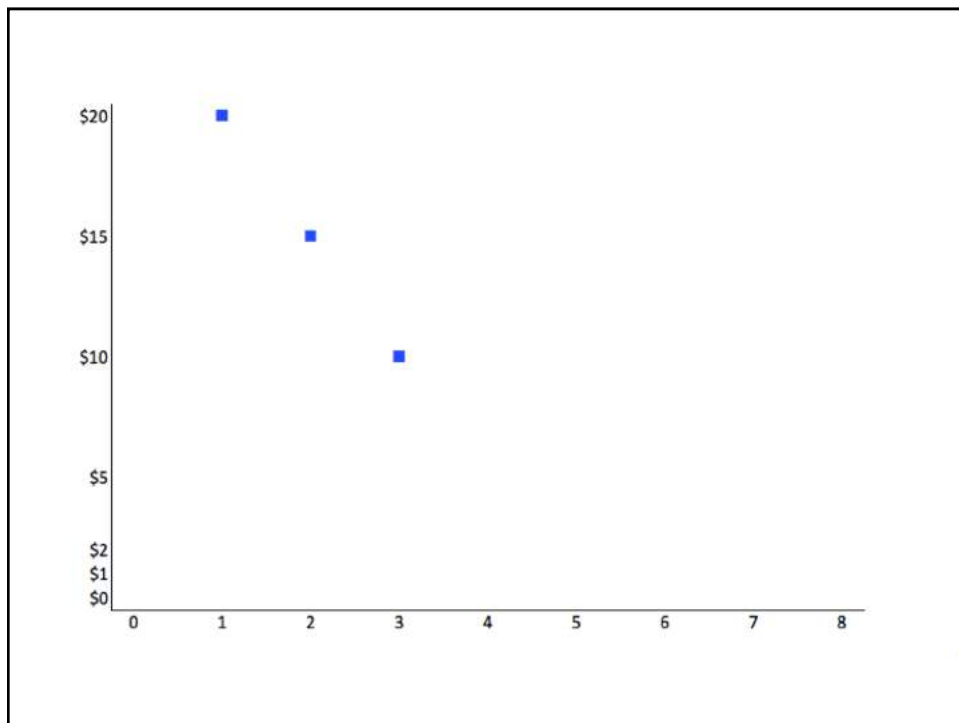
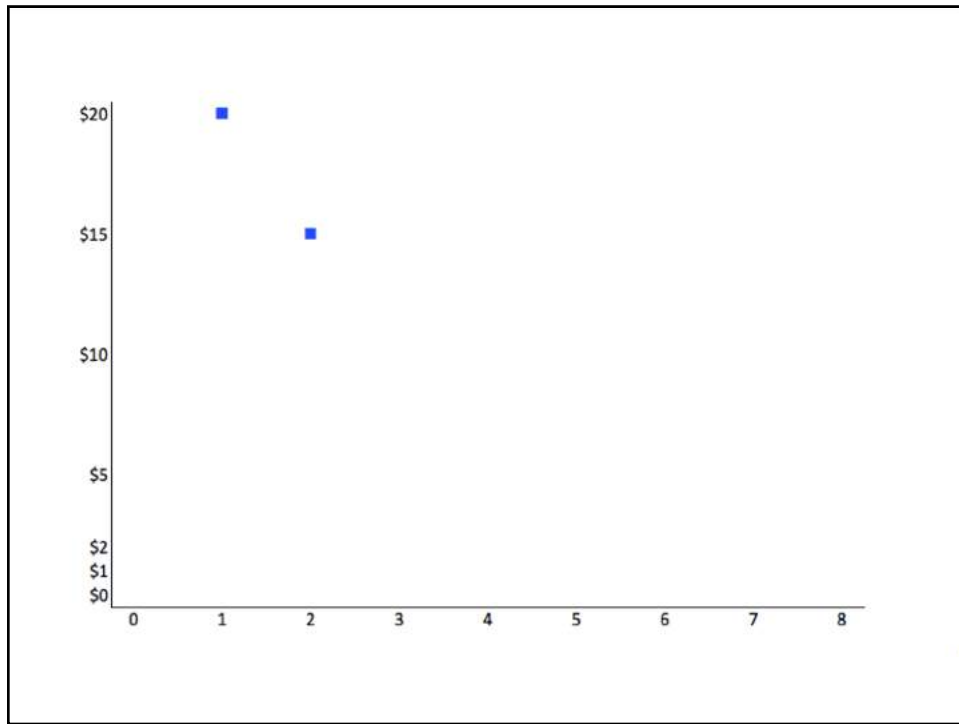


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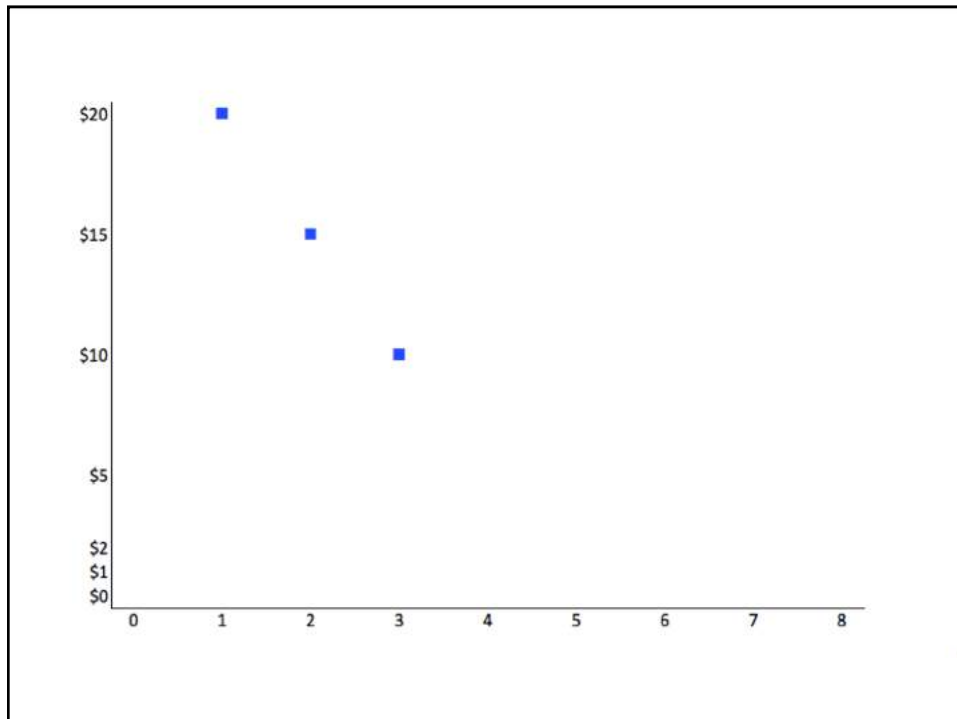


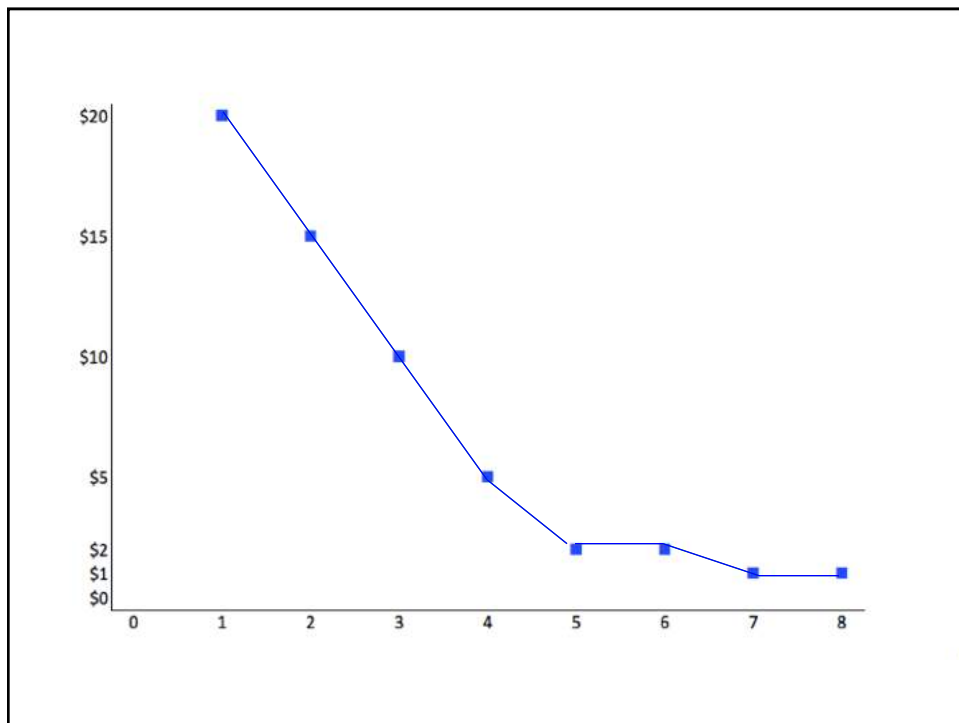
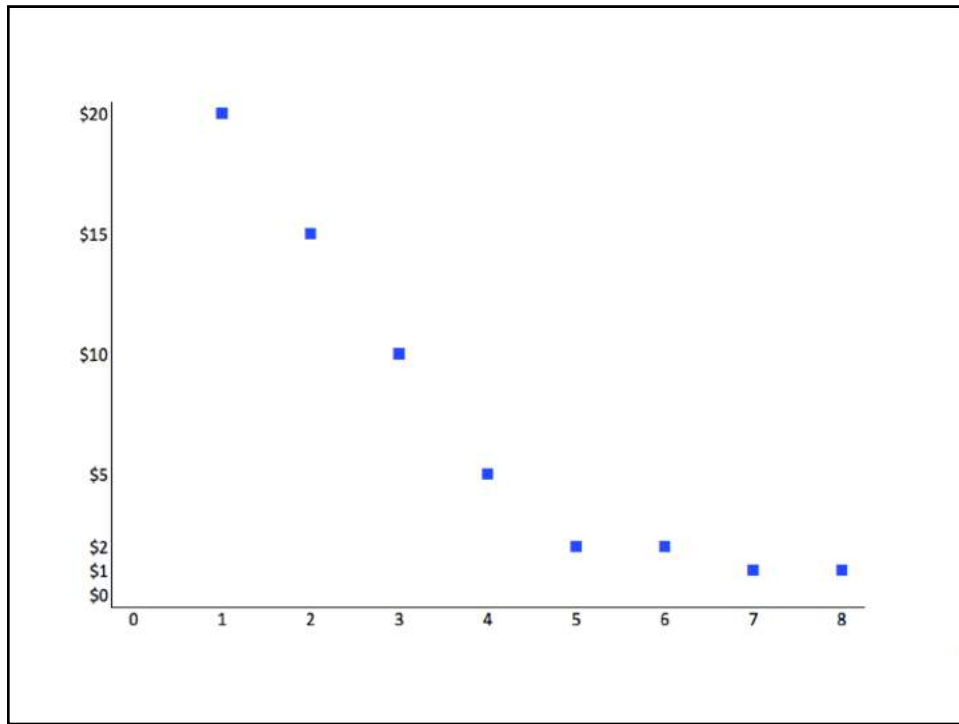
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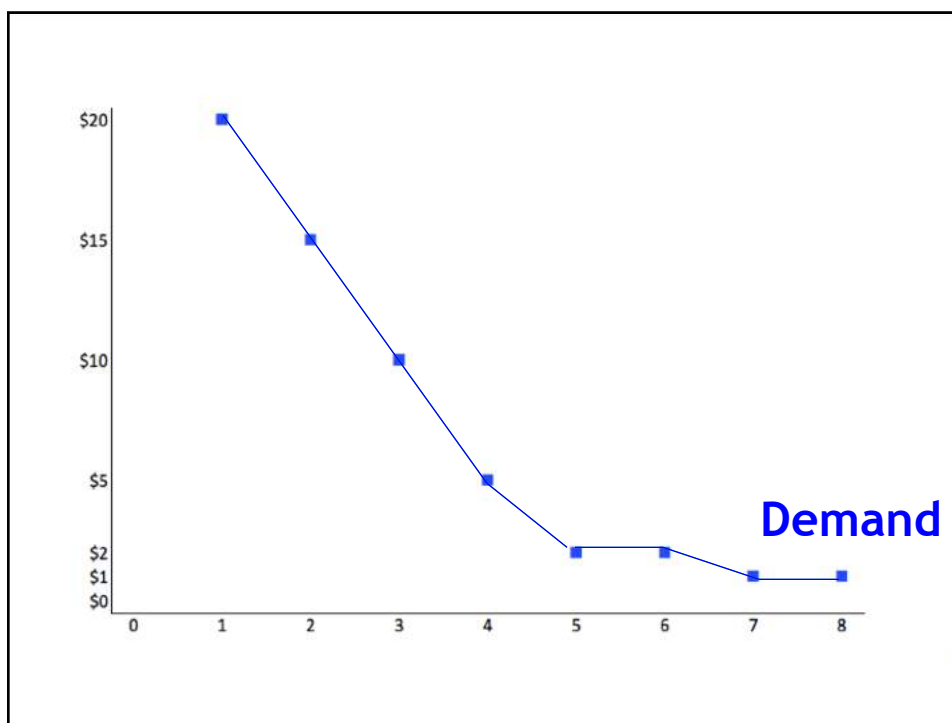
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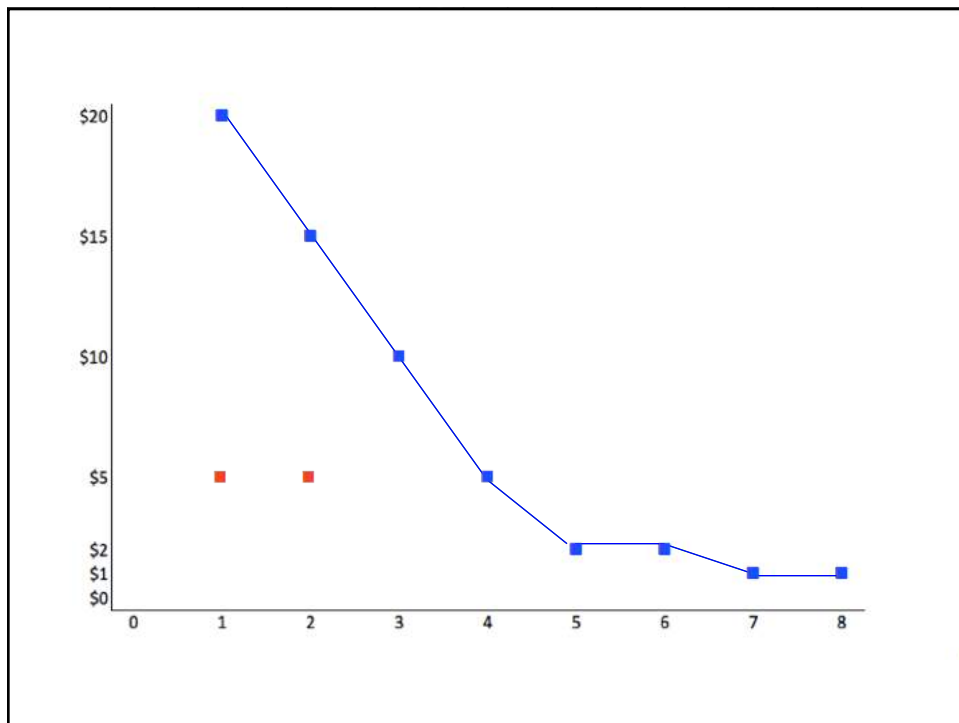
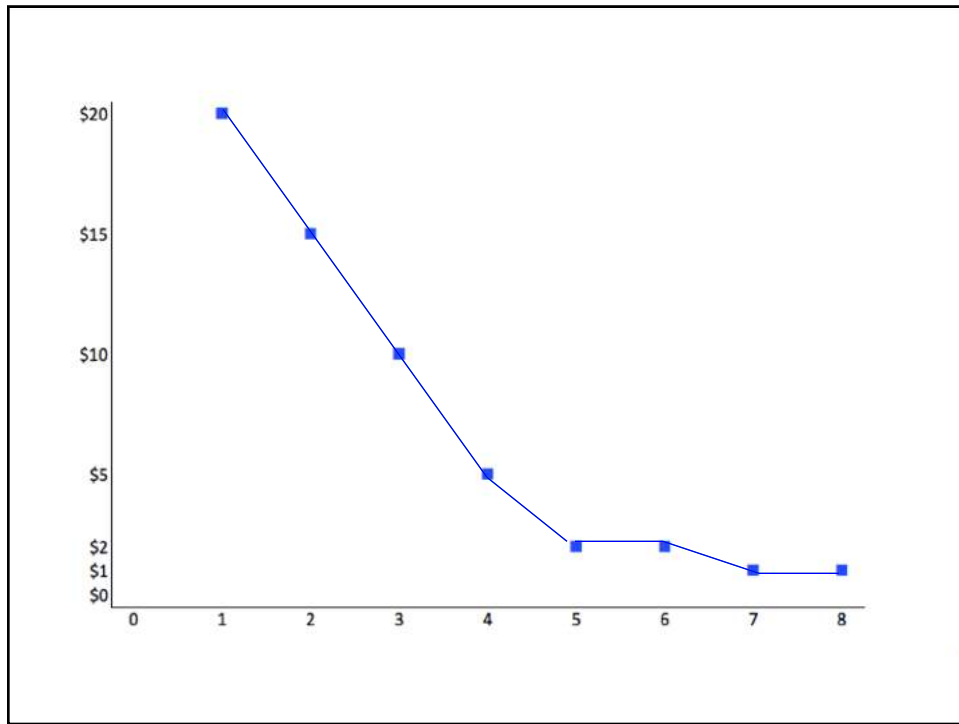


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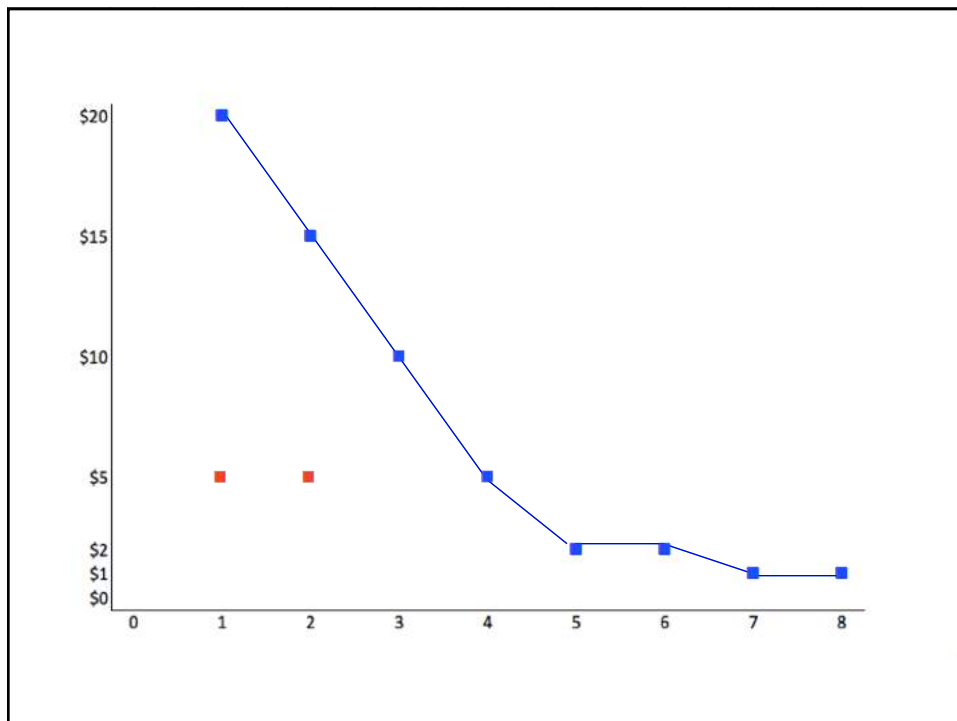


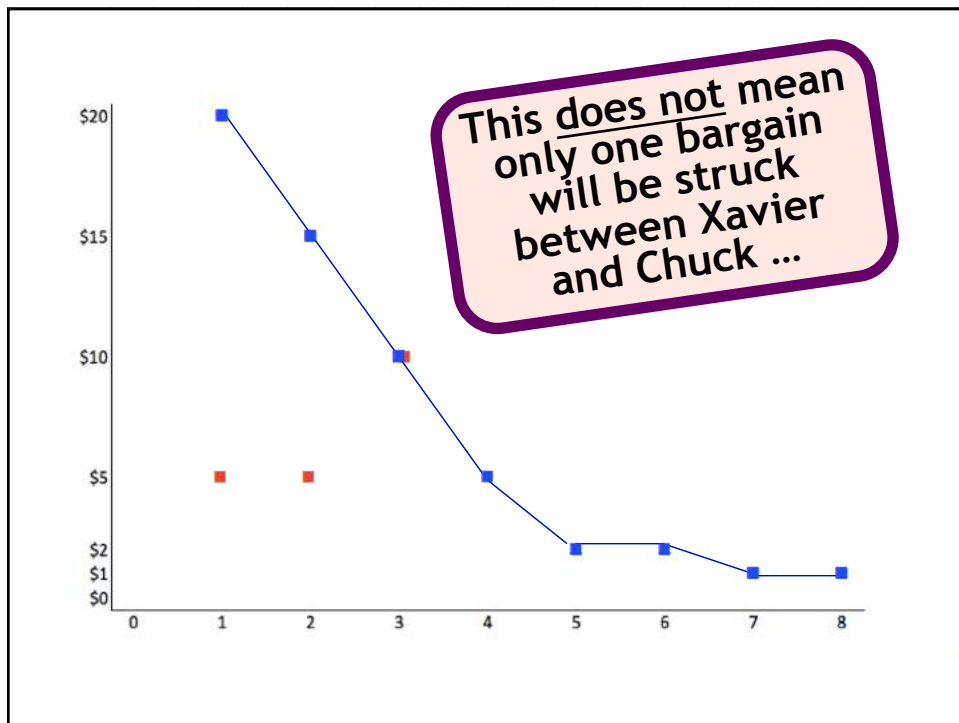
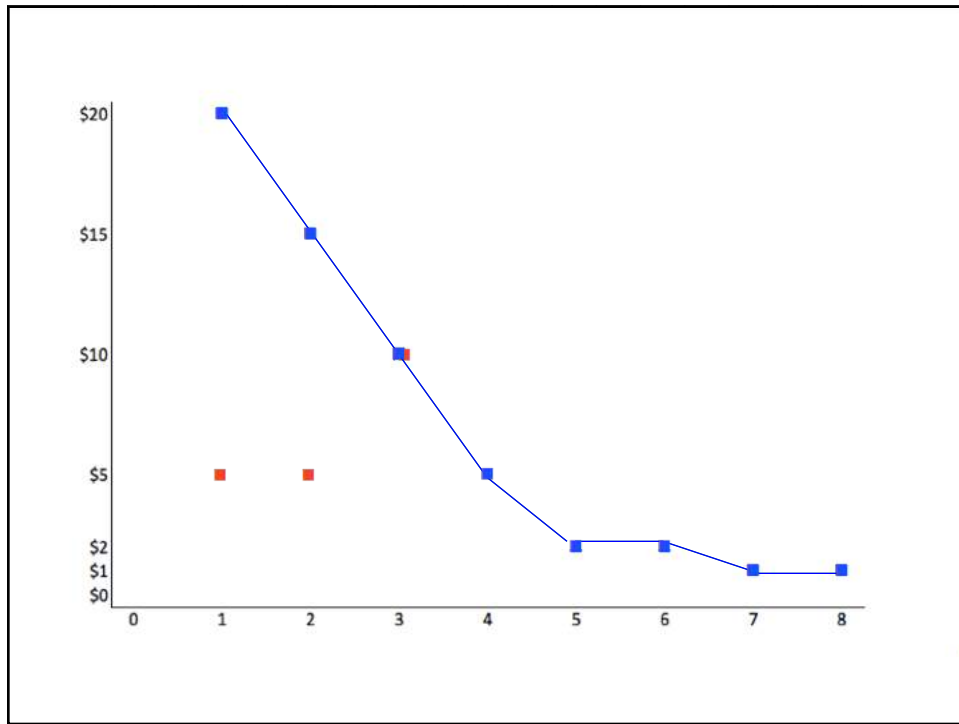
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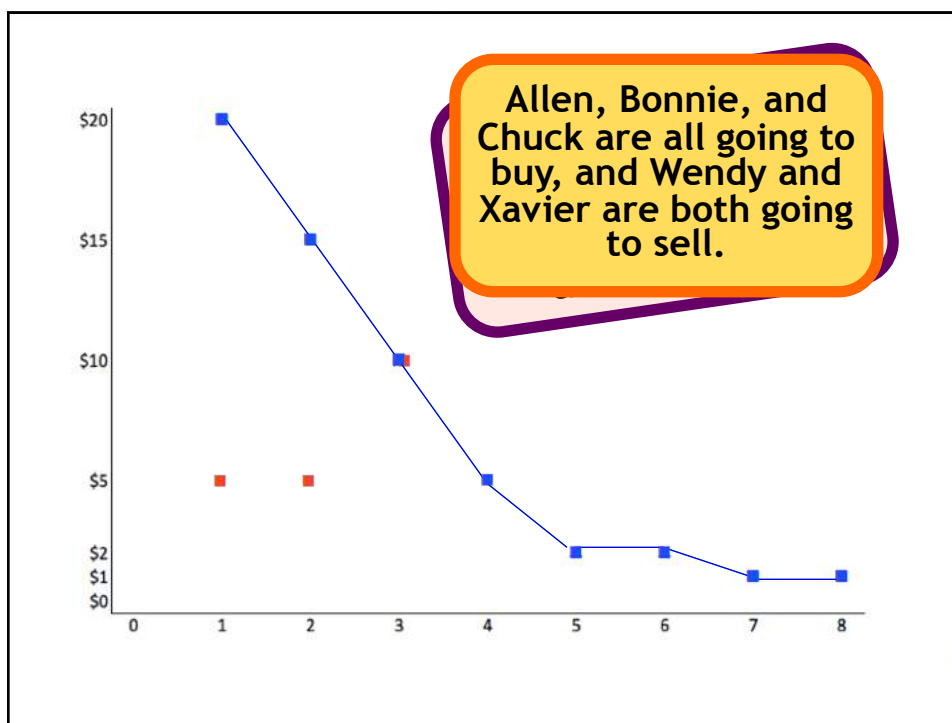
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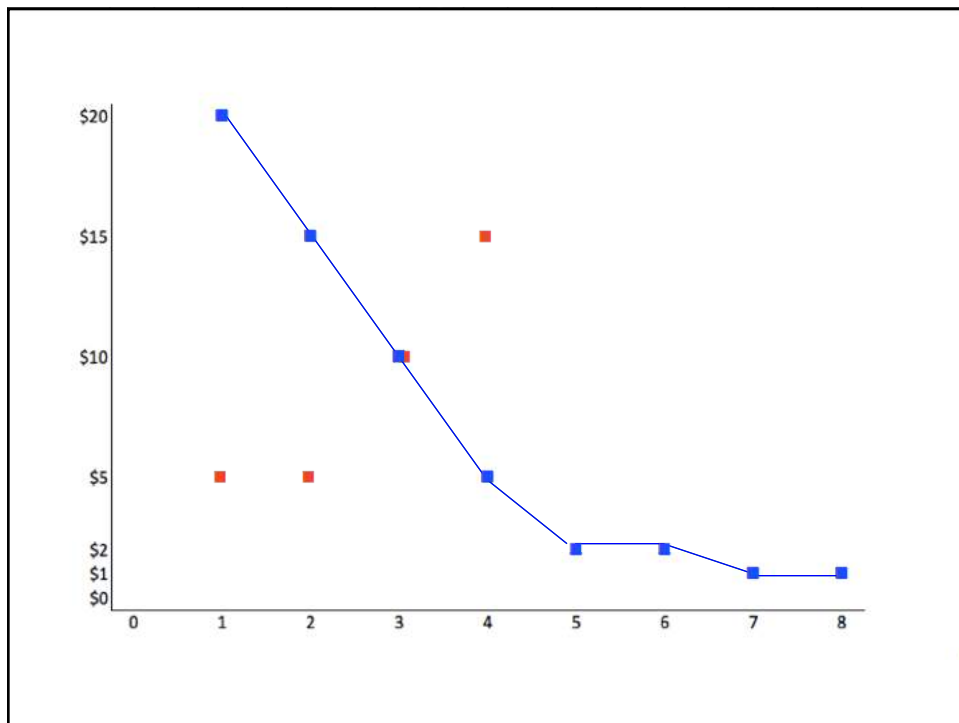
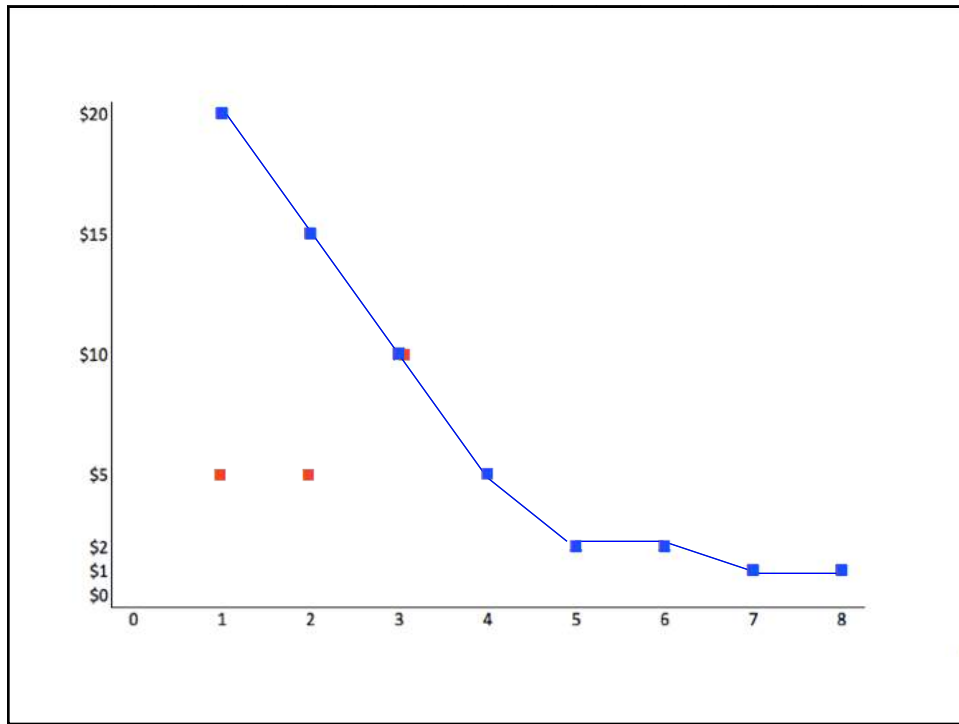


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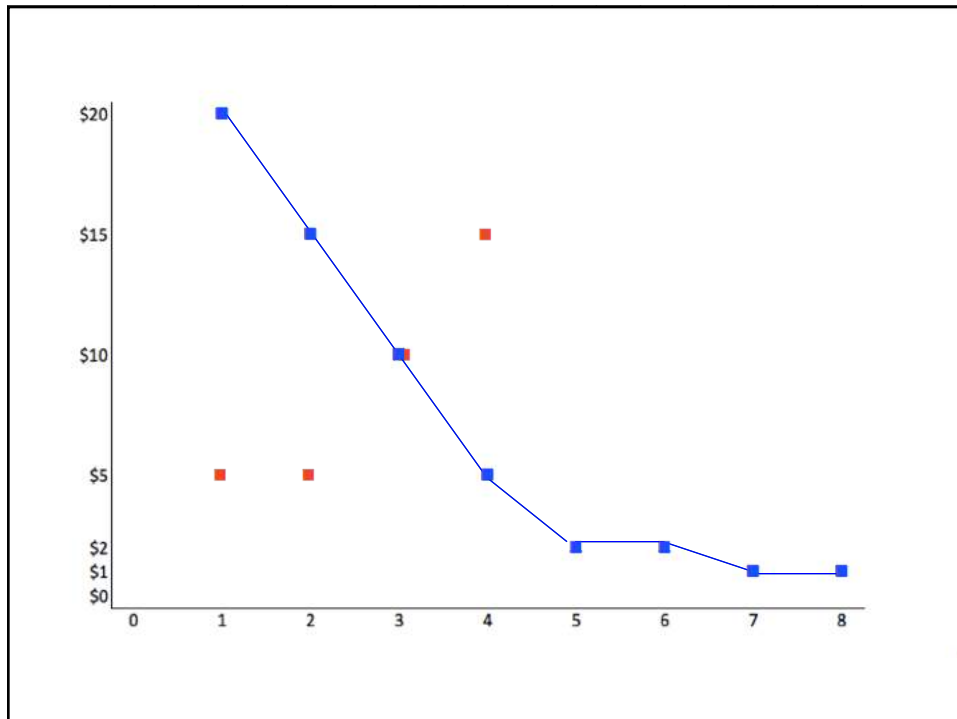


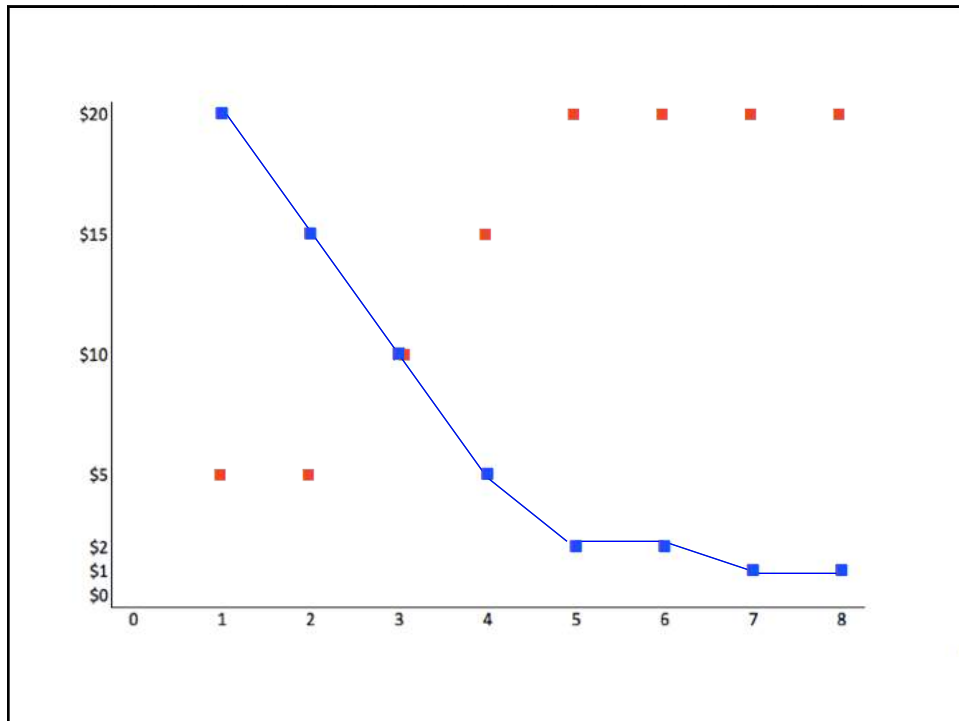
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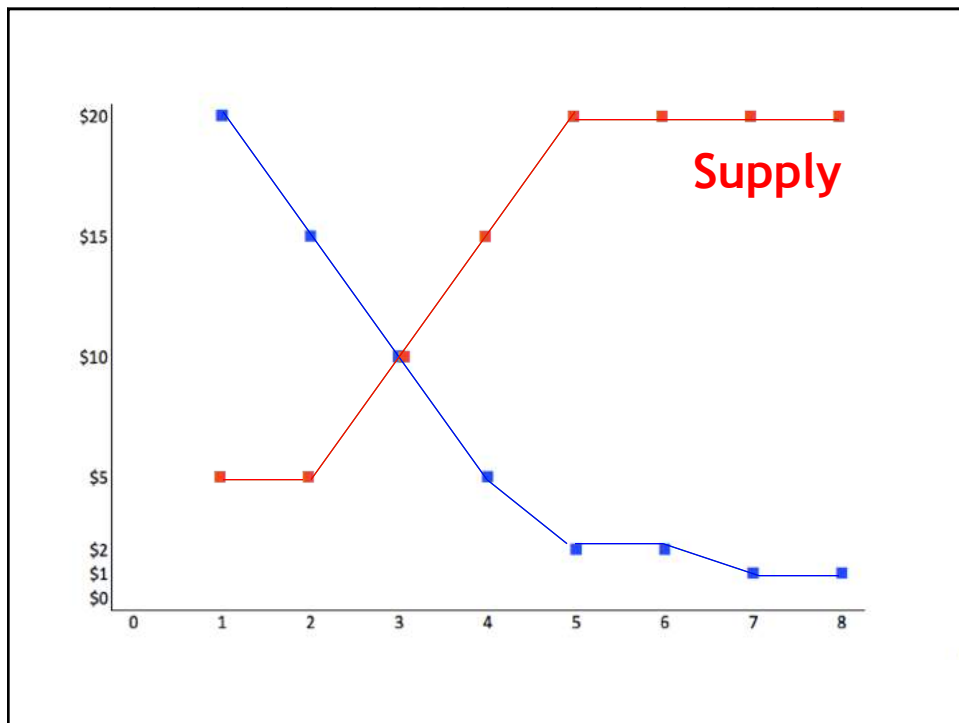
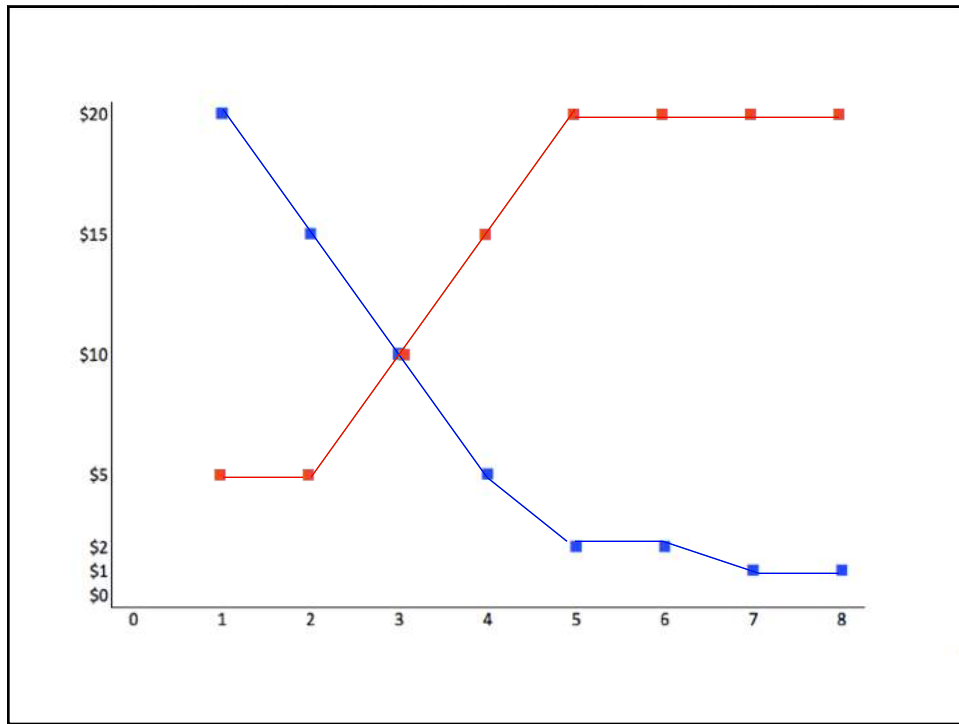


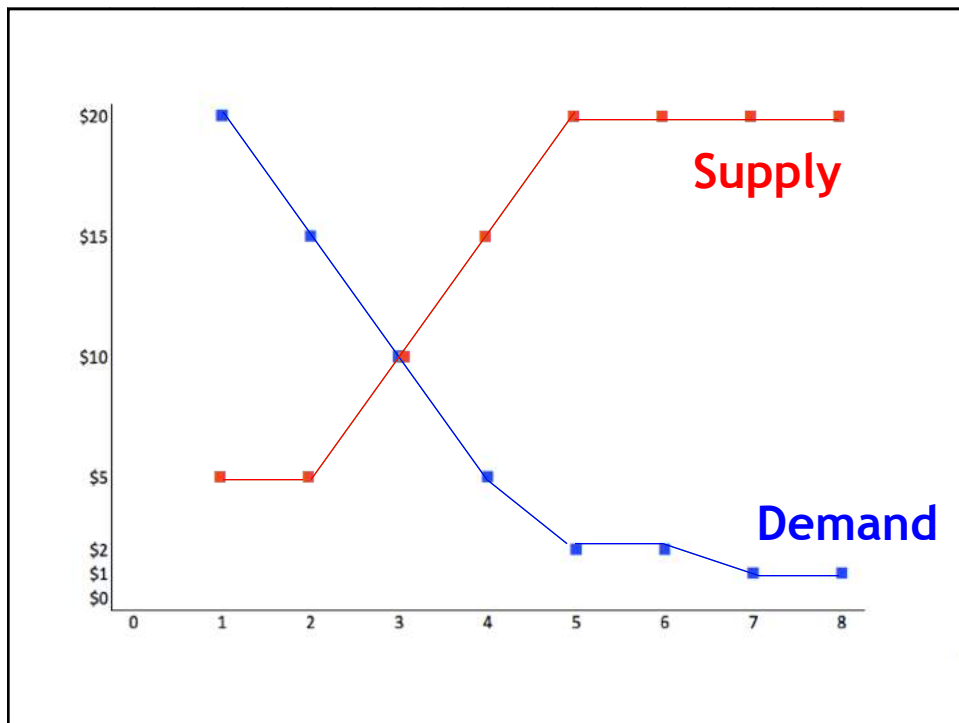
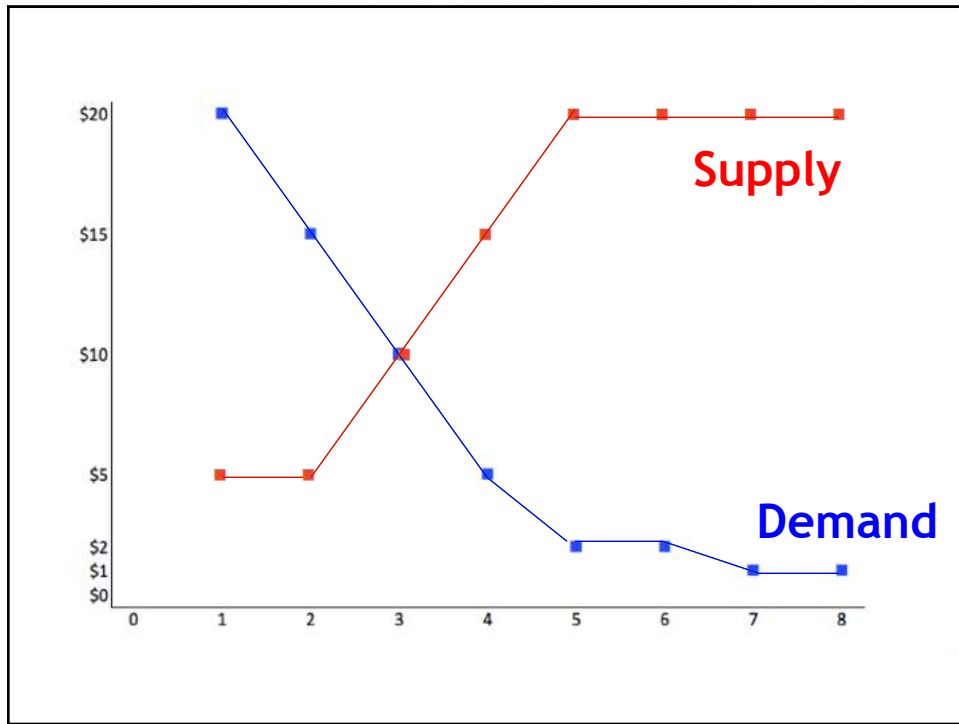
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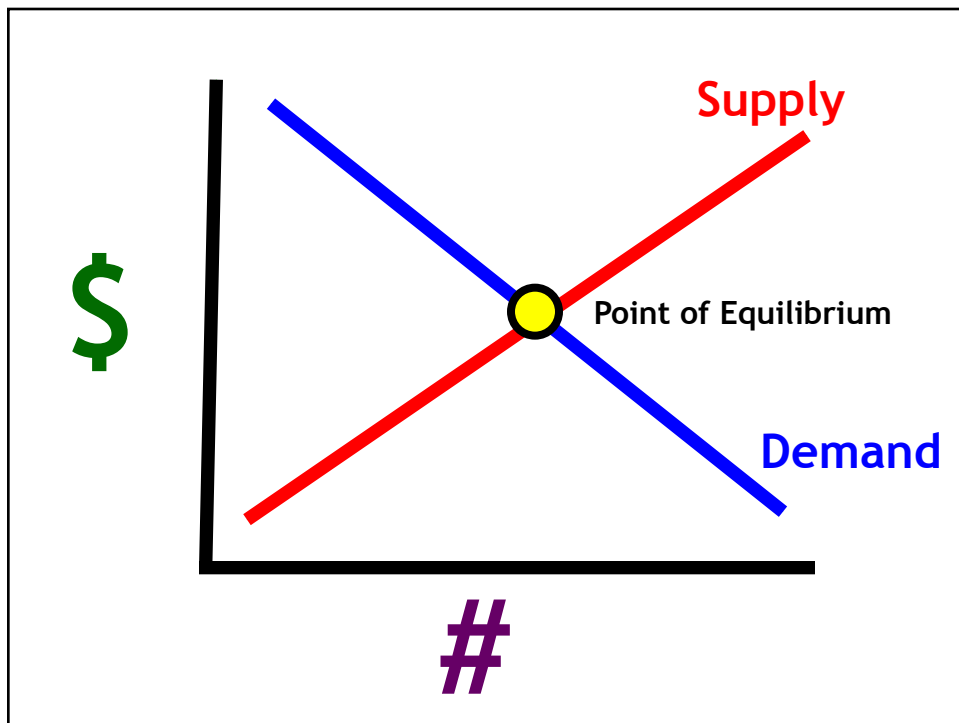
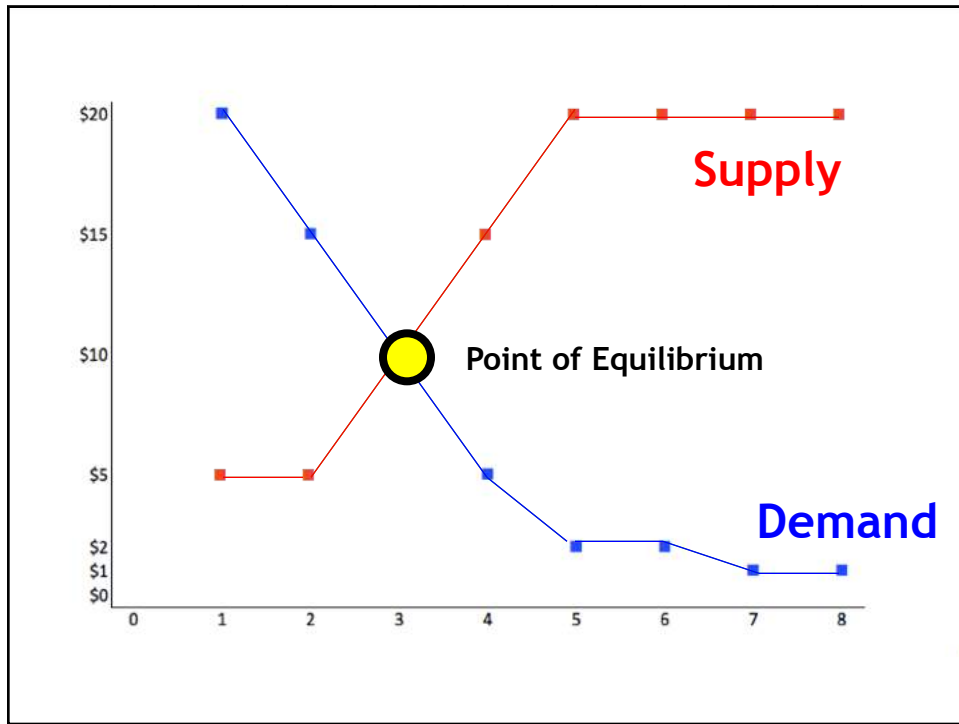
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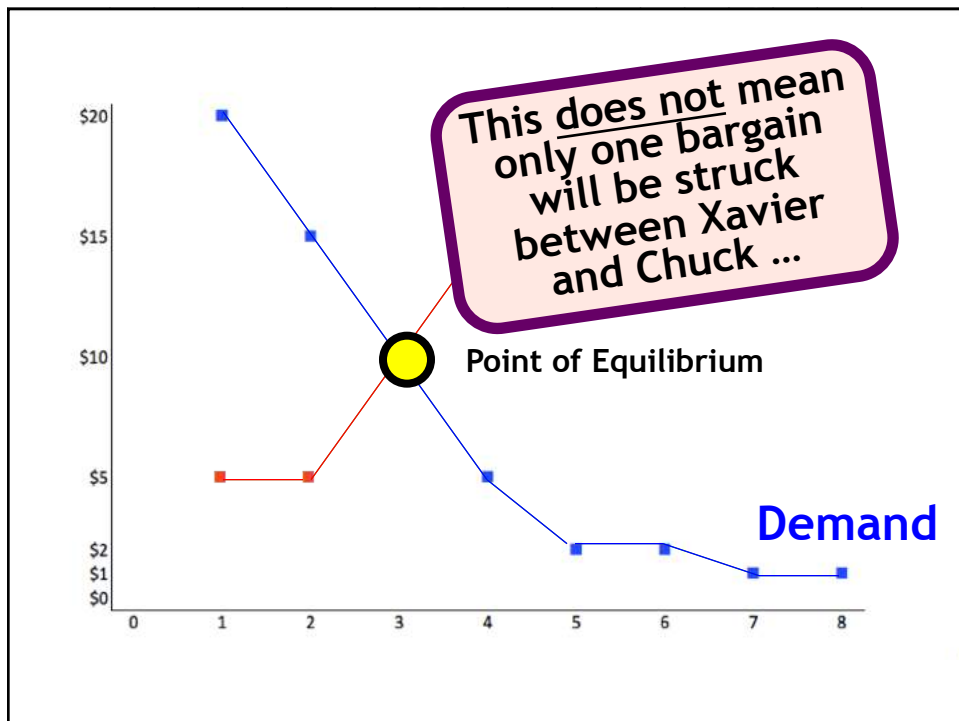
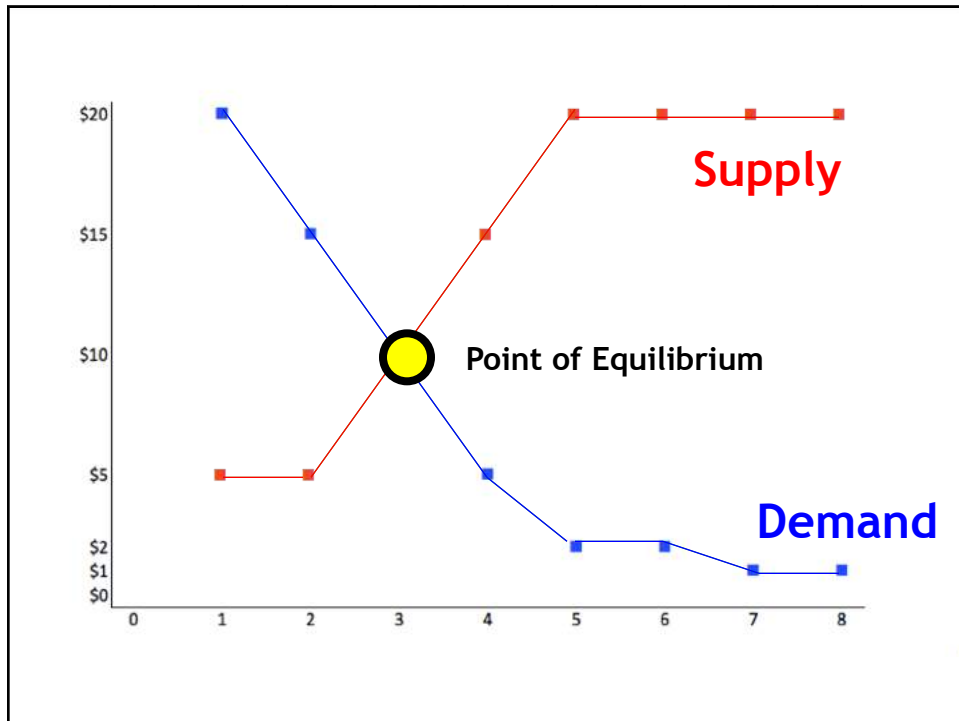
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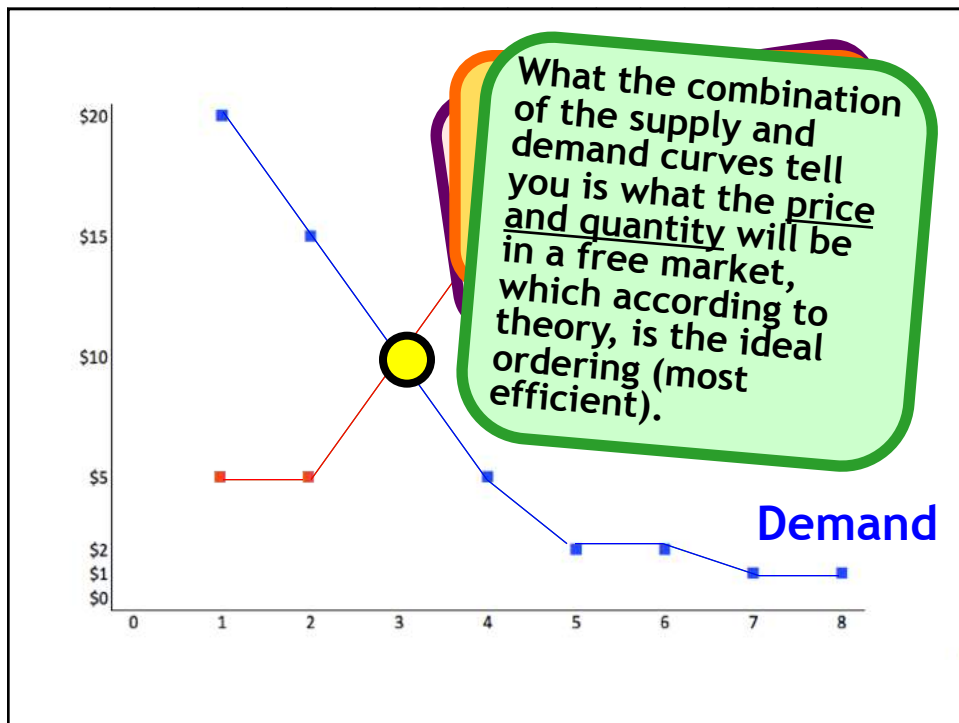
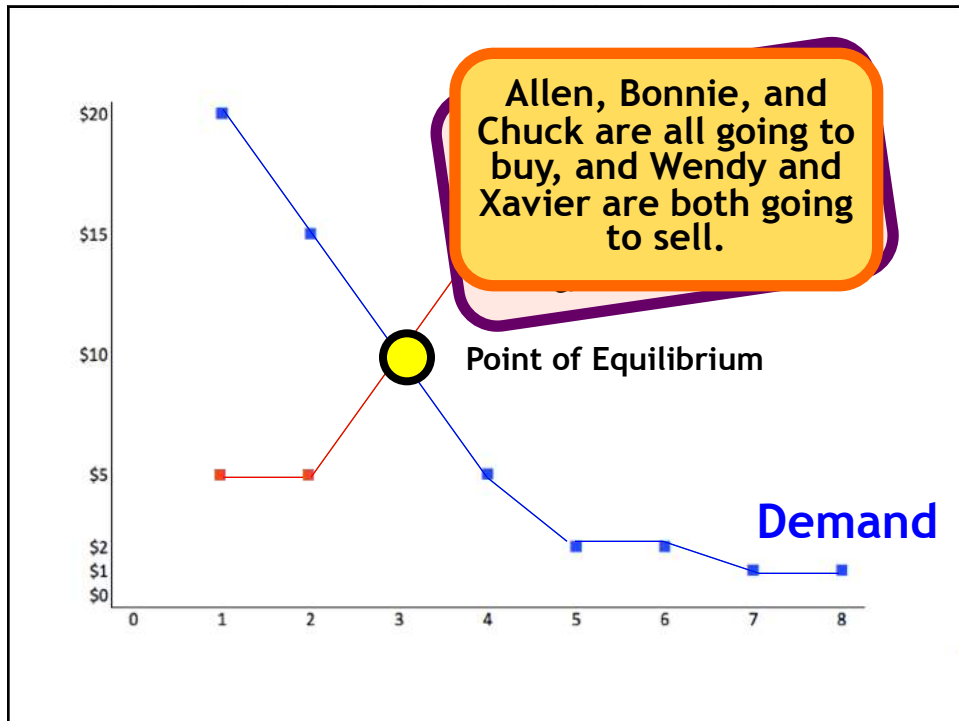
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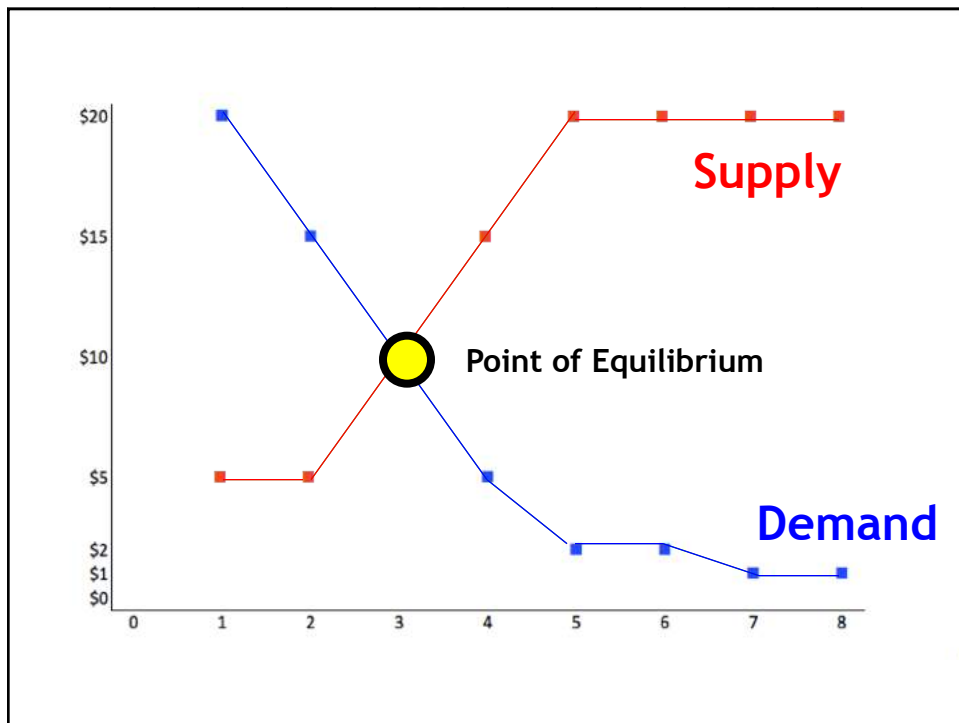
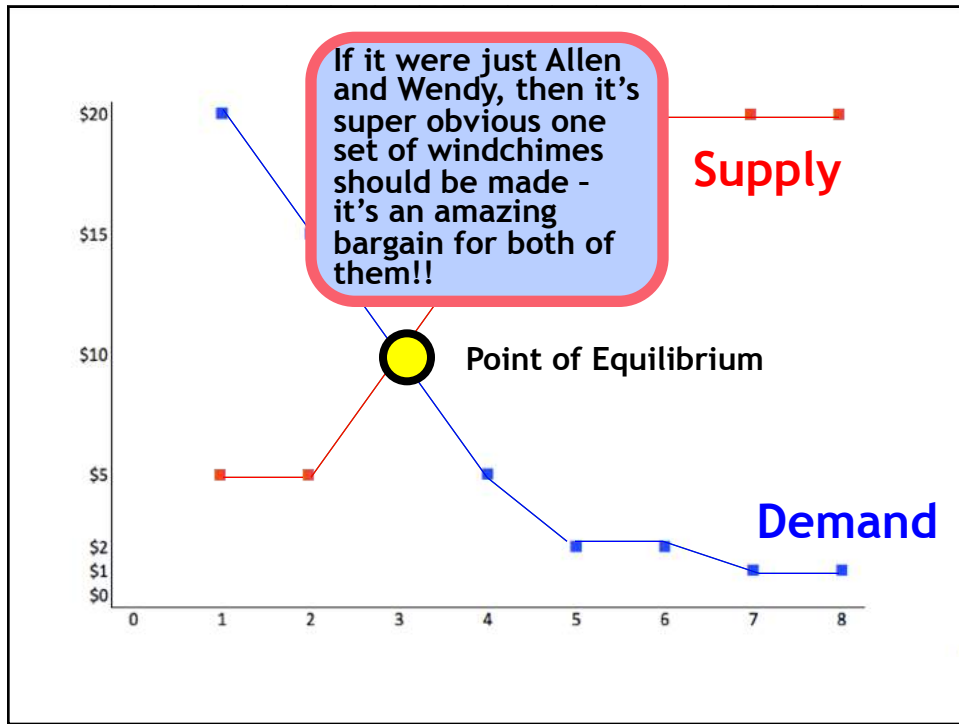


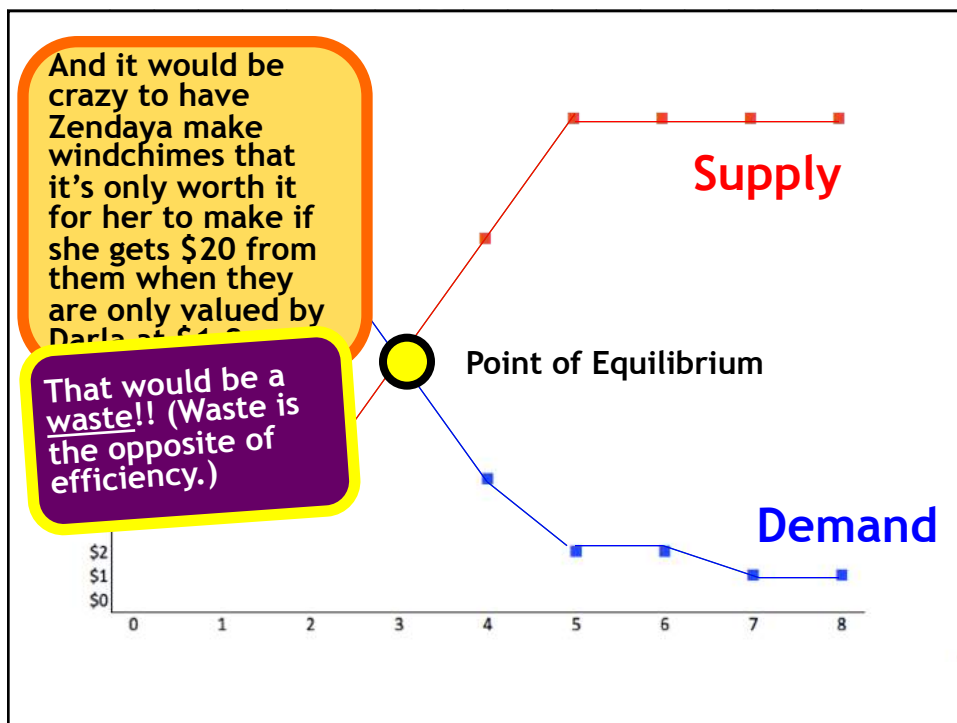
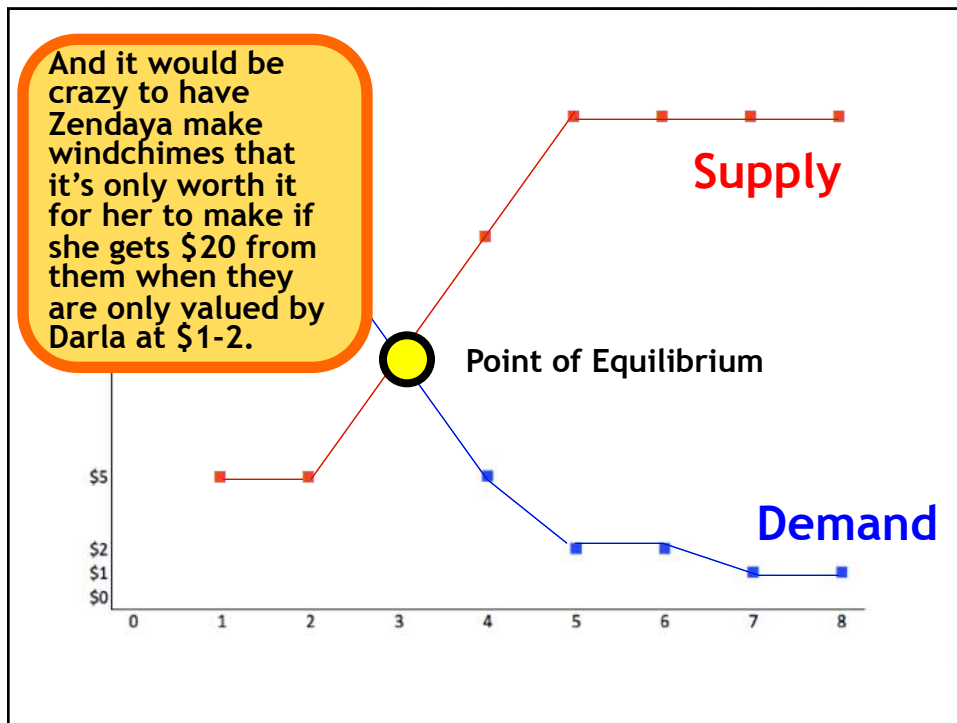


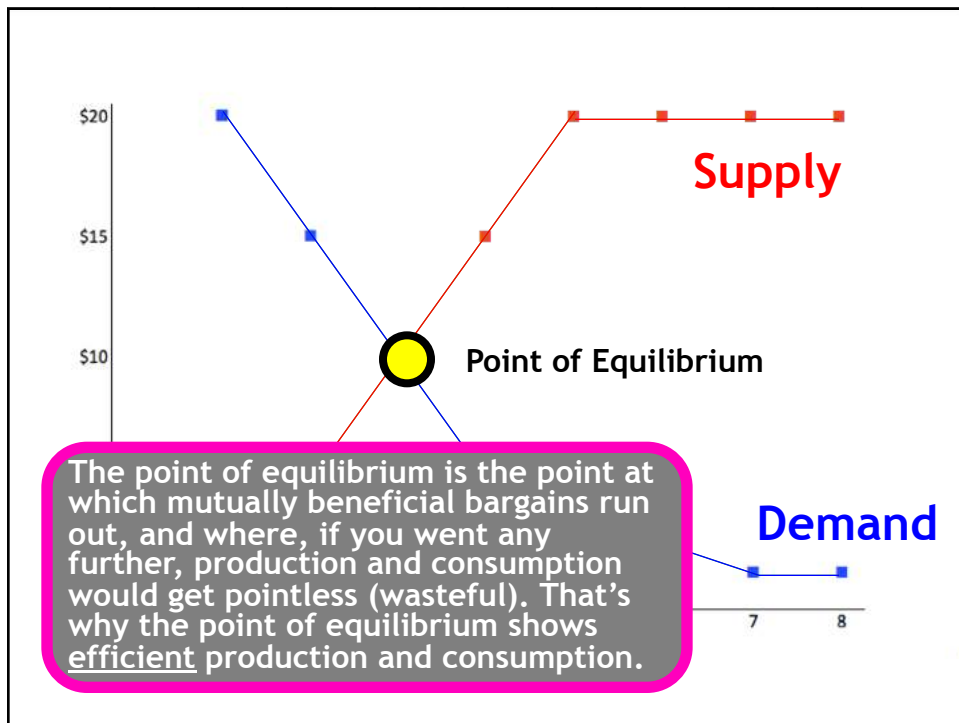














What if ...

An electromagnetic pulse device goes off over Wendover disabling all electronics?



What if ...

Let's assume everyone is bored so they have more time and therefore more willingness to make windchimes ...

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