

DRAFTING EXERCISE NO. 1

Entertainment Law

Eric E. Johnson

From AstroArts to Z-Channel

Conjunctives and Disjunctives

[Ex. 1]

AstroArts and BoffoFilms may exercise the Script Option on or before May 31, 2013.

[Ex. 2]

Until June 30, 2014, Arvin shall not engage in negotiations regarding the Project with Yammer Radio and Z-Channel Corp., unless Starmount Studios has provided express written permission to do so.

[Ex. 3]

Enormo Entertainment shall indemnify every producer and director of *Atomic Avalanche*.

[Ex. 4]

Folkstone Films shall indemnify every writer, producer and/or director of *Secret Agent Bride*.

[Ex. 5]

AstroArts or BoffoFilms shall submit quarterly profit participation statements to Heidi Hinson.