

**DRAFTING EXERCISE NO. 5**

Entertainment Law

Eric E. Johnson

*Beyoncé, Inc. f/s/o Beyoncé Knowles w/ L'Oreal*  
**Review**

Reference that certain agreement dated as of February 1, 2001 by and between Beyoncé, Inc. f/s/o Beyoncé Knowles and L'Oreal.

Assume the following facts:

- It is March 2006.
- The deal went through its third option term.
- Destiny's Child is breaking up.
- Ms. Knowles no longer is represented by Goldring, Hertz, Lichtenstein & Taft LLP, but has hired you as her attorney.

Do as instructed in this e-mail from Ms. Knowles's agent:

Hey, sorry you couldn't be at the Peninsula Roof Garden yesterday when we hammered this out. Love the yellowtail ceviche! Need you to draft a new L'Oreal based on the 2001 deal. It's a one-year deal, with two one-year options. Compensation starting at 200% of the most recent fee, with the same rate of increase as in the 2001 deal. L'Oreal is to get the right to tour sponsorship everywhere, not just the USA. Most importantly, make whatever you draft very short. No one involved wants to deal with a huge overlawyered unwieldy document! Let's not kill the buzz on this deal!!

Thx!